

**CANCOM SE 0.875 per cent EUR 45,000,000 Convertible Bonds due 2019**

**ISIN: DE000A11QF36**

**(the “Bonds”)**

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds.*

**Adjustment of the Conversion Price of the Bonds**

In accordance with the Terms and Conditions of the Bonds, CANCOM SE (“CANCOM”, or the “Issuer”) hereby gives notice to Bondholders that, as a result of the EUR 0.50 per share Cash Dividend payable to holders of shares of CANCOM SE, the Conversion Price has been adjusted to EUR 42.3297 (previously EUR 42.4077), effective as at 21 June 2017.

CANCOM SE

Munich, 21 June 2017